

## **LIS enters into agreement to be acquired by leading global alternative asset & corporate administration business, SANNE**

Luxembourg Investment Solution S.A. ("LIS"), a leading third-party UCITS management company and AIFM headquartered in Luxembourg, has entered into an agreement with Sanne Group plc ("SANNE") whereby SANNE will acquire LIS. The transaction is conditional upon certain regulatory clearances and is expected to complete in Q1 2018.

Established for over 25 years and listed as at FTSE 250 company on the Main Market of the London Stock Exchange, SANNE employs more than 1100 people worldwide and administers structures and funds that have in excess of GBP160 billion of assets. SANNE is organised into regional business segments across the Americas, EMEA and Asia-Pacific & Mauritius. The Group focuses its services across two core areas: Alternative assets and Corporate & Private Client services. Within these services areas, the Group has specialisms in Private Debt & Capital Markets, Real Estate, Private Equity, Carried Interest, Hedge, Corporate and Institutional, Executive Incentives, Private Client and Treasury. Key clients include alternative asset managers, financial institutions, corporates and family offices, with institutions comprising the majority of their client base.

Luxembourg is an important leading international financial centres for the alternative investment fund management industry and this acquisition provides us with a significant platform to both support clients in these attractive regions and grow our existing EMEA operations.

LIS's management team (which will remain unchanged post acquisition) and SANNE's management team will work together to integrate LIS's people, clients and systems into the SANNE operating model. Following the completion of the transaction, SANNE will employ more than 1200 staff internationally, administer assets in excess of GBP200 billion and have global expertise spread across recognised international finance centres located in the Americas, Europe, Africa and Asia-Pacific.

Dr Thomas Goergen, Founding Managing Partner of LIS commented:

*"We are very excited to be joining SANNE. Being part of a global business will enable us to access an extensive range of complementary services from across the Group. These will naturally add value to our clients going forward and will help us to continue to meet the ever increasing global service requirements from them."*

Pierre Weimerskirch, Founding Managing Partner of LIS added:

*"Sanne is a perfect fit to our setup. This powerful combination enables us to take the next step in our evolution and to provide new opportunities to our clients and staff in Luxembourg and globally."*

Dean Godwin, Chief Executive Officer of Sanne Group plc, commented:

*"The addition of LIS into our existing Luxembourg operations is a significant development for us. The acquisition will add further quality and scale to our existing business whilst also deepening our alternative asset service offering with a market leading AIFM service in Luxembourg. LIS is led by a highly experienced and respected team that has established a business with a focus on providing its clients with the highest quality services. This closely aligns with our own philosophy. Luxembourg is an important jurisdiction for us as we continue to work with, and service, international alternative asset managers launching funds in Europe."*

For more information about SANNE and LIS, please visit [sannegroup.com](http://sannegroup.com) / [lis-aifm.lu](http://lis-aifm.lu)

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