

Reflecting the manner in which ESG factors are integrated into our investment process, Collier Capital does not plan to publish information on our consideration of the “adverse impacts of investment decisions on sustainability factors” (as defined under SFDR) with respect to its products.

For context we encourage stakeholders to refer to the information provided in the responsible investment pages of the website, notably our ESG Policy and in respect of ESG and our investment management processes, in order to come to a more informed view of ESG given our mandate as an investor in private equity secondaries.

On asset level ESG metrics specifically, and as described elsewhere, our mandate as a secondaries investor prevents us from having management powers or operational responsibility for underlying portfolio companies. Our visibility and access to data (in particular, the specific ESG metrics set out in SFDR) in respect of the assets of our portfolio funds are necessarily limited and inconsistent. Should this information (including supply chain ESG information) be made available for the thousands of companies to which the Collier Funds are indirectly exposed, it would require a material change to our approach and ESG programme – albeit, we believe, for limited direct benefit. We will maintain a watching brief on these developments and adapt our approach as necessary.

Our preference for the time being remains to retain a risk-adjusted approach and to focus on ESG at the level of our portfolio GPs, including by encouraging them to take the necessary steps to comply with SFDR and other relevant regulatory requirements, given their management role in respect of underlying portfolio companies. We also include a specific question regarding SFDR compliance in our annual GP ESG Survey, and this will also be considered where relevant to prospective investment opportunities.