

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you to understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



## US Equity Paradigm Fund

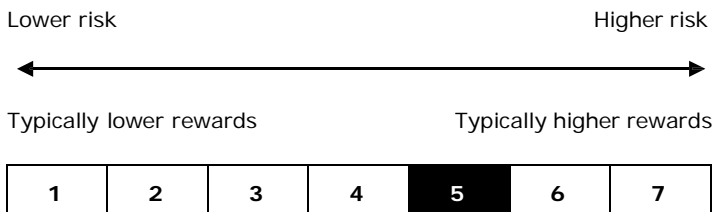
a sub-fund of **Beauregard Capital SICAV** (the 'Company'), Class A-CHF (ISIN: LU1069574959)

Luxembourg Investment Solutions S.A. is the Management Company of the Fund.

### OBJECTIVES AND INVESTMENT POLICY

- The objective of the Sub-Fund is to build a high quality portfolio of US listed companies with a market capitalisation typically bigger than USD 2 bn.
- The Sub-Fund aims at outperforming the S&P 500 by 2% per annum net of fees with less volatility.
- The strategy to achieve those results is to select a concentrated portfolio of stocks generating high level of free cash flow in good and in bad times. The investment manager uses first a top down approach to screen US listed stocks trading on low FCF multiples. Then the resilience of those cash flows is assessed in various economic scenarios to reduce the risk of the portfolio. Finally, qualitative factors such as management, brands etc. are taken into account to come to a relatively concentrated portfolio of high quality companies.
- The manager can use financial derivatives (e.g. such as futures or options) on the S&P 500 Index in order to preserve the capital of the shareholders when the situation requires it. In addition, the investment manager can use exchange traded options on existing positions to optimize the return of the Sub-Fund. The investment manager can also invest in S&P 500 volatility products when those can better achieve the aforementioned objectives.
- Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 3-5 years.

### RISK AND REWARD PROFILE



#### More about this rating

- The risk category is based on return volatility over the last five years. The method used for this estimation depends on the type of fund, in this case a market fund.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may vary over time.
- The lowest category does not mean "risk free".

#### Why is this fund in Category 5?

The fund is mainly exposed to equities, but may also invest into futures and options. The rating is therefore driven by general equity market fluctuations, company specific factors, interest rates and future/option prices.

#### The following risks may not be fully captured by the risk and reward indicator:

- Equities are usually considered as carrying significant company and market risk.
- The use of derivatives to generate leverage could impact fund returns.
- The use of over-the-counter instruments exposes the fund to potential counterparty default risk.
- A portion of the fund might be invested in less liquid instruments whose prices could fluctuate in certain market conditions.
- No Capital Guarantee exists for this product so investors can lose the whole of their investment.

Further investment risks are set out in the "Risk considerations" section of the Prospectus.

## CHARGES OF THE FUND

### One-off charges taken before or after you invest:

Entry charge	Up to 5.00%
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and/or the proceeds of your investment are paid out.

### Charges taken from the Fund over a year:

Ongoing charges	2.77%
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### Charges taken from the Fund under certain specific conditions:

Performance fee	None
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Charges reduce the potential growth of the investment and are used to pay the running/operating costs of the sub-fund.

The marketing and distribution cost may be paid out of the investment management fee and is thus charged indirectly to the sub-fund.

The entry and exit charges shown are maximum figures that can be charged to the investor. Investors may obtain the fees effectively applied from their individual financial adviser or distributor.

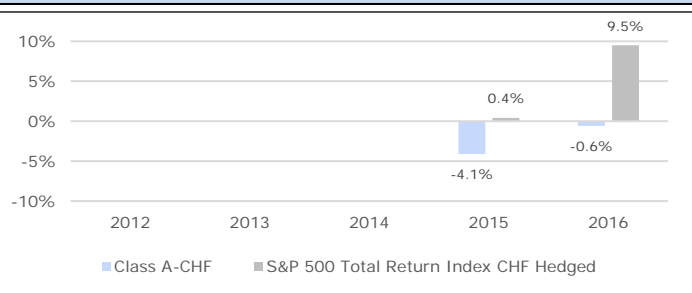
The ongoing charges figure is based on expenses for the year ending 31 December 2016. This figure may vary from year to year.

This figure may vary from year to year. They do not include the following:

- Performance fees (where applicable).
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information on charges, please see the charges section of the Fund's Prospectus which is available at [www.LIS-AIFM.lu](http://www.LIS-AIFM.lu).

## PAST PERFORMANCE



- The Fund was launched in 2013.
- The Share class was launched in 2014.
- The performance diagram shown is not a reliable indication of future performance.
- Annual performance is calculated after deduction of the costs charged by the Sub-fund.
- Currency: CHF.

## PRACTICAL INFORMATION

- **Depositary:** VP Bank (Luxembourg) SA.
- **Further information:** Information about the umbrella Beaugard Capital SICAV, its sub-funds and available share classes, the full prospectus as well as the latest annual and semi-annual reports, can be obtained free of charge, in English from the Fund Management Company, the Central Administrator, the Custodian Bank, the Funds distributors or online at [www.LIS-AIFM.lu](http://www.LIS-AIFM.lu). Other documents are also available.
- **Remuneration policy:** Please refer to [www.LIS-AIFM.lu](http://www.LIS-AIFM.lu) for further details of the current remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits. A paper copy of the remuneration policy will be made available free of charge upon written request.
- **Price publication:** The currency of the share class is CHF, the price of shares is published on each business day and is available online at [www.bloomberg.com](http://www.bloomberg.com).
- **Initial offering period:** From 25 June 2014 till 02 July 2014.
- **Tax Legislation:** The sub-fund is subject to the tax laws and regulations of Luxembourg. Depending on the investor's own country of residence, this might have an impact on the personal tax position of the investor. For further details the investor should consult a tax adviser.
- **Liability Statement:** Luxembourg Investment Solutions S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.
- **Conversion of units/shares:** Investors may apply to convert part or all of their units into units of the same class of another fund or into another class of the same or another fund, provided that the conditions for accessing the relevant Unit Class are fulfilled. For more information about how to convert units and the applicable switch charge, investors should refer to the prospectus (section "12. Conversions" and in the sub-fund particulars).

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).  
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 This key investor information is accurate as at **17 February 2017**.